



# SEKHAR & SURESH

## CHARTERED ACCOUNTANTS

PARTNERS

C. SURESH, B.Com., F.C.A.

Mrs. MADHU SURESH, B.Com., (Hons) F.C.A.

S. VIGNESH, B.Com., A.C.A.

S. VINEETH, B.Com., A.C.A.

133/4, Rashtrapathi Road,  
SECUNDERABAD - 500 003.  
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### AUDITORS' REPORT

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To

The Members,

M/s. Operation Blessing India

### REPORT ON FINANCIAL STATEMENTS:

We have audited the attached Balance Sheet of OPERATION BLESSING INDIA as at 31<sup>st</sup> March 2015 and the Income and Expenditure Account of the Company for the year ended on that date along with annexures thereto containing a summary of the significant accounting policies and other explanatory information.

### MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS:

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards notified under the Companies Act, 1956 (the Act) read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### AUDITOR'S RESPONSIBILITY:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. These Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

Contd..2



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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's Internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**OPINION:**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015; and
- (b) In the case of the Statement of Profit and Loss, of the profit of the Company for the year ended on that date; and

Place: Secunderabad  
Date: 30.06.2015



For M/S.SEKHAR & SURESH  
Chartered Accountants

(C.SURESH)  
Partner  
Membership No.29709

**M/S.OPERATION BLESSING INDIA, HYDERABAD**


**BALANCE SHEET AS ON 31.03.2015**

PARTICULARS	NOTE NO.	AS ON 31.03.2015	AS ON 31.03.2014
<b><u>I. EQUITY AND LIABILITIES</u></b>			
<b><u>(1) SHAREHOLDERS FUNDS</u></b>			
(a) Corpus Fund	1	2910305	2910305
(b) Reserves and Surplus	2	3634214	7431959
<b><u>(2) CURRENT LIABILITIES</u></b>			
(a)Current Liabilities	3	481376	576169
<b>TOTAL</b>		<b>7025895</b>	<b>10918433</b>
<b><u>II.ASSETS</u></b>			
<b><u>(1) NON CURRENT ASSETS</u></b>			
<b><u>(a) FIXED ASSETS</u></b>			
(i) Tangible Assets	4	5049809	6989618
<b><u>(2) CURRENT ASSETS</u></b>			
(a) Inventories		438403	267528
(b) Cash and Cash Equivalents	5	1273952	3208953
(c) Short-term Loans and Advances	6	263731	452334
<b>TOTAL</b>		<b>7025895</b>	<b>10918433</b>

Signature of the Directors:

As per our Report of Even Date  
For M/s. Sekhar and Suresh  
Chartered Accountants

1.Priti Amrita Choudhry  
Place: New Delhi  
Date: 30.06.2015

  
C.SURESH  
(Partner)

Membership No.29709  
Place : Secunderabad  
Date:

2. P. Philips Abraham  
Place: Secunderabad  
Date: 30.06.2015



M/S. OPERATION BLESSING INDIA, HYDERABAD

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2015

PARTICULARS	NOTE NO	YEAR ENDED 31.03.2015	YEAR ENDED 31.03.2014
<b><u>I.) INCOME</u></b>			
Donations	7	59411581	39250468
Other Income	8	1027505	305956
		<b>60439086</b>	<b>39556424</b>
<b><u>II. EXPENDITURE</u></b>			
Projects and Programmes Implementation Costs	9	62322140	57884938
Depreciation on Assets	4	1914691	1977542
		<b>64236831</b>	<b>59862480</b>
III. Surplus/ (Deficit) before exceptional and extraordinary items and tax (I-II)		-3797745	-20306056
IV. Prior period Items		0	0
V. Surplus/ (Deficit) from the period from continuing operations (III-IV)		<b>-3797745</b>	<b>-20306056</b>

Signature of the Directors:

*P. A. Choudhry*

1. Priti Amrita Choudhry

Place: New Delhi

Date: 30.06.2015

As per our Report of Even Date

For M/s. Sekhar and Suresh

Chartered Accountants

*C. Suresh*

C. SURESH

(Partner)

Membership No. 29709

Place : Secunderabad

Date:



*P. Philips Abraham*

2. P. Philips Abraham

Place: Secunderabad

Date: 30.06.2015

**NOTE 4: FIXED ASSETS (FC&LC)**

SL.N O	NAME OF THE ASSET	RATE OF DEP	GROSS BLOCK				DEPRECIATION				NET BLOCK	
			BALANCE AS ON 01.04.2014	ADDITI ONS	DELET IONS	BALANCE AS ON 31.03.2015	AS ON 01.04.2014	FOR THE YEAR	DELETI ONS	AS ON 31.03.2015	WDV AS ON 31.03.2015	WDV AS ON 31.03.2014
1	Medical Equipment	20.58%	935190	0	0	935190	662271	56167	0	718438	216752	272919
2	Outdoor equipment	18.10%	174612	0	107902	66710	129411	4204	85925	47690	19020	45201
3	Office equipment	45.07%	1845221	14910	40930	1819201	906634	413483	26717	1293400	525801	938587
4	Computers	63%	937905	134500	55000	1017405	701057	178567	35682	843942	173463	236848
5	Furniture and Fixtures	25.89%	310655	0	0	310655	231314	20541	0	251855	58800	79341
6	Motor Vehicles	31.23%	13406268	0	3954823	9451445	8856568	1211857.3	3835802	6232623	3218822	4549700
7	Land		253638	0	0	253638	0	0	0	0	253638	253638
8	Buildings	5%	753075	0	0	753075	139691	29872	0	169563	583512	613384
			18616564	149410	4158655	14607319	11626946	1914691	3984126	9557511	5049809	6989618



M/S. OPERATION BLESSING INDIA, HYDERABAD

NOTES FORMING PART OF THE BALANCE SHEET

PARTICULARS	SUB NOTE NO	AS ON 31.03.2015	AS ON 31.03.2014
<b>NOTE:1</b>			
Corpus Fund		2910305	2910305
		<b>2910305</b>	<b>2910305</b>
<b>NOTE:2</b>			
<b>RESERVES AND SURPLUS</b>			
Opening Balance		7431959	27738015
ADD/(LESS): Current year Surplus/(Deficit)		-3797745	-20306056
		<b>3634214</b>	<b>7431959</b>
<b>NOTE:3</b>			
<b>CURRENT LIABILITIES</b>			
TDS Payable	3-A	49591	48375
Outstanding Expenses	3-B	431785	527794
		<b>481376</b>	<b>576169</b>
<b>NOTE:5</b>			
<b>CASH AND BANK BALANCES</b>			
Cash on Hand	5-A	148227	64644
Cash at Scheduled Banks	5-B	1125725	3140309
		<b>1273952</b>	<b>3204953</b>
<b>NOTE:6</b>			
<b>SHORT TERM LOANS AND ADVANCES</b>			
TDS Receivable	6-A	174200	174200
Prepaid Expenses		18311	138668
Other Advances		71220	139466
		<b>263731</b>	<b>452334</b>





M/S. OPERATION BLESSING INDIA, HYDERABAD

NOTES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

PARTICULARS	SUB NOTE NO	AS ON 31.03.2015	AS ON 31.03.2014
<b>NOTE 7:</b> <b><u>DONATIONS</u></b>	7-A	59411581	39250468
		<b>59411581</b>	<b>39250468</b>
<b>NOTE:8</b> <b><u>OTHER INCOME</u></b>			
Other Income		1000	0
Profit on sale of assets		820890	0
Bank Interest	8-A	205615	305956
		<b>1027505</b>	<b>305956</b>
<b>NOTE :9</b> <b><u>PROJECTS AND PROGRAMMES</u></b> <b><u>IMPLEMENTATION COSTS</u></b>			
Providing Borewell	9-A	40314815	30783998
Conducting Medical camps	9-B	13834169	18985339
Imparting Education	9-C	4897133	6000870
HIV Clinic	9-D	250000	300000
Disaster Relief	9-E	788774	1814731
Humanitarian Relief		1711992	
Travelling Expenses		38941	
Surgeries	9-F	486317	
		<b>62322140</b>	<b>57884938</b>



**SUBNOTES FORMING PART OF BALANCE SHEET**

PARTICULARS	AS ON 31.03.2015
<b><u>SUBNOTE NO.3-A:</u></b>	
<b><u>TDS PAYABLE</u></b>	
TDS on Professional fee	33422
TDS on Contracts	16169
	<b>49591</b>
<b><u>SUBNOTE NO.3-B:</u></b>	
<b><u>OUTSTANDING EXPENSES</u></b>	
Professional Tax	6650
<u>Employer's Contribution -</u>	
PF	88161
ESI	11627
Payroll Liabilities	9602
Utilities	265
Audit fees payable	315480
	<b>431785</b>
<b><u>SUBNOTE NO.5-A:</u></b>	
<b><u>CASH ON HAND</u></b>	
FC	18003
LC	130224
	<b>148227</b>
<b><u>SUBNOTE NO.5-B:</u></b>	
<b><u>BANK BALANCES</u></b>	
Axis Bank (A/c.1029)	108745
Axis Bank (A/c.6051)	441422
Axis Bank (A/c.5998)	424466
State Bank of India-Medchal	151092
	<b>1125725</b>
<b><u>SUBNOTE NO.6-A:</u></b>	
<b><u>PREPAID EXPENSES</u></b>	
AMC for X - Ray machine	18311
	<b>18311</b>





**SUBNOTES FORMING PART OF INCOME  
AND EXPENDITURE ACCOUNT**

PARTICULARS	AS ON 31.03.2015
<b>SUBNOTE NO.7-A:</b>	
<b><u>DETAILS OF DONATIONS RECEIVED</u></b>	
<b><u>(GRANTS)</u></b>	
CBN Foundation	57190957
Other Donations	2220624
	<b>59411581</b>
<b>SUBNOTE 8-A:</b>	
<b><u>BANK INTEREST</u></b>	
FC	10848
LC	194767
	<b>205615</b>
<b>SUBNOTE NO.9-A:</b>	
<b><u>PROVIDING AND CASING OF</u></b>	
<b><u>BOREWELLS</u></b>	
Salaries and allowances	7037529
Overtime	305787
EPF and other Funds	1345893
Group Health Insurance	210367
Medical Allowance	64113
ESI Employee Share	85972
Employee Benefits	684128
Mailing Charges	34080
Electricity	829351
Gas/heating Oil	270221
Telephone charges	56180
Internet	1943
Insurance Premium	225268
Security Services	443800
Repairs and maintenance	8864
Drilling and casing	14576308
Pipes	2645140
Hand Pump assemblies	5329220
Erection and construction charges	1194590
Plaque charges	342818
Transportation charges	172400
Travelling and Accomodation	3830080
Audit Fees	200000
Professional Fees	225436
Honorarium	9850
Humanitarian Relief	48139
Medical Expenses	1067
Food	2800
Bank Charges	1685
Interest paid	51
Licence, Taxes and Fees	121710



Other Supplies	550
Books and Publications	3272
Computer Supplies	1930
Office Supplies	4273

40314815

**SUBNOTE NO.9-B:**

**A.)CONDUCTING MEDICAL CAMPS**

Salaries and allowances	2580850
Overtime	1577
EPF and other funds	934572
Group Health Insurance	79473
Medical Allowance	34372
Employee Benefits	552870
Mailing Charges	184855
Electricity	829352
Gas/Heating Oil	215387
Telephone charges	55041
Internet	561
Insurance premium	87850
Security Services	430196
Repairs and maintenance	46019
PC Hardware/Software	29064
Travelling and Accomodation	1148813
Audit Fees	100000
Professional charges	242360
Honorarium	188780
Humanitarian relief	1176773
Medicines	2706442
Spectacles Expenses	375534
Surgery Expenses	300000
Camp arrangements	52952
Transportation charges	20500
Food expenses	1372839
Bank Charges	11722
Licence & Fees	55350
Office and other supplies	20065

13834169

**SUBNOTE NO.9-C:**

**A.)IMPARTING EDUCATION( VIDHYA JYOTHI)**

Salaries and allowances	851,100
EPF and other funds	46,853
Medical Allowance	8,348
ESI Employees share	7,742
Employee Benefits	57,773
Telephone	965
Insurance Premium	14,790
Travelling and Accomodation	134,162



Humanitarian Relief	1,130,012
Camp arrangements	27,481
Books and Stationery	275,607
Food	391,704
Class arrangements	369,161
Honorarium	1,492,900
Transportation	87,528
Office Supplies	1,007
	4897133
<b>SUBNOTE NO.9-D:</b>	
<b>HIV CLINIC</b>	
Humanitarian Relief Expenses	250000
	250000
<b>SUBNOTE NO.9-E:</b>	
<b>DISASTER RELIEF</b>	
Transportation	2600
Camp Arrangements	3080
Medical Expenses	94764
Honorarium paid	173500
Humanitarian Relief	75681
Food	192125
Class Arrangements	12800
Travel and Accomodation	234224
	788774
<b>SUBNOTE NO.9-F:</b>	
<b>CLEFT LIP/CLEFT PALATE AND LIFE CHANGING SURGERIES</b>	
Surgery Expenses	442000
Bank Charges	1636
Travel and Accomodation	42447
Camp Arrangements	64
Humanitarian Relief	170
	486317



## **NOTES FORMING PART OF ACCOUNTS**

### **1) COMPANY DESCRIPTION**

The Company is duly registered under the provisions of Section 8 of the Companies Act, 2013. The provisions relating to Companies Auditors' Report Order, 2015 are not applicable to the Company

### **2) SIGNIFICANT ACCOUNTING POLICIES:**

#### **a) i) GENERAL**

The Financial Statements have been prepared on the basis of the generally accepted fundamental accounting assumptions, the Accounting standards and Guidance Notes issues by the Institute of Chartered Accountants of India and the Company adheres to the accrual system of accounting on a consistent basis.

ii) The Financial Statements have been prepared on the basis of Schedule III to the Companies Act, 2013.

#### **b) FIXED ASSETS AND DEPRECIATION**

Fixed Assets are stated as their original cost less Depreciation provided on written down value method at the rates and in the manner as prescribed in Part C of Schedule II to the Companies Act, 2013.

Previous year's figures are re-grouped and rearranged wherever necessary.



c) **RETIREMENT BENEFITS**

- i) The Company's Liability in respect of Gratuity payable to Employees, comprises its contribution made to the Gratuity Fund established by the Company under Group Gratuity Scheme and is accounted for as a charge to revenue.
- ii) Encashment of unutilized earned leave is accounted for on payment basis.
- iii) The Company's contribution in respect of Employees' Provident Fund and ESI are charged to revenue every year.

**On Behalf of Board**  
**Signature of Directors:**

P. A. G. →

1) DIRECTOR

→  
2) DIRECTOR

Date:  
Place: Secunderabad



As per our Report of even date  
for M/s.Sekhar & Suresh  
Chartered Accountants

→

(C.SURESH)  
Partner  
Membership No.29709  
Registration No.:006155S



**FORM NO. 10 B**

[Vide rule 17B of Income-tax Rules, 1962]

**AUDIT REPORT UNDER SECTION 12A (B) OF THE INCOME-TAX ACT, 1961, IN THE  
CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS**

We have examined the balance sheet of M/s. OPERATION BLESSING INDIA, a Not for Profit Company duly registered u/s 25 of the Companies Act 1956, H.NO. 2-80 SY.NO 60&61 N.H.7 NAGPUR HIGHWAY, KANDLAKOYA, R.R. DISTRICT, ANDHRA PRADESH as at 31-03-2015 and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Company.

\*We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, property books of account have been kept by the head office and the branches of the above named Company so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

NIL

In \*our opinion and to the best of \*our information, and according to information given to us, the said accounts give a true and fair view:

- (i) in the case of the balance sheet, of the state of affairs of the above named Company as at 31-03-2015 and
- (ii) in the case of the Income and Expenditure account, the Deficit of its accounting year ending on 31-03-2015.

The prescribed particulars are annexed hereto.

Place: SECUNDERABAD.  
Date : 25.09.2015



For M/s.Sekhar & Suresh  
Chartered Accountants

(C.SURESH)  
Partner

Membership No.200-29709

ANNEXURE  
STATEMENT OF PARTICULARS

I. Application of income for charitable or religious purposes.

- |     |  |                |
|-----|--|----------------|
| 1.  | Amount of income of the previous year applied to charitable or religious purposes in India during the year   | Rs. 62322140   |
| 2.  | Whether the trust/institution* has exercised the option under clause (2) of the Explanation to section 11 (1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year               | NIL            |
| 3.  | Amount of Income <u>accumulated or set apart</u> * finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust <u>wholly</u> * for such purposes in part only | NIL            |
| 4.  | Amount of income eligible for exemption under section 11(1) (c) : (Give details)   | NIL            |
| 5.  | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)   | NIL            |
| 6.  | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? if so, the details thereof   | NOT APPLICABLE |
| 7.  | Whether, any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof                         | NIL            |
| 8.  | Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year__  | NIL            |
| (a) | has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or   | NIL            |





- |     |   |     |
|-----|---|-----|
| (b) | has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2) (b) (ii) or section 11(2) (b) (iii), or   | NIL |
| (c) | has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof | NIL |

II. Application or use of income or property for the benefit of persons referred to in Section 13(3).

- |    |   |     |
|----|---|-----|
| 1. | Whether any part of the income or property of the *trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)?                                      | NO  |
| 2. | Whether any land, building or other property of the *trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any | NIL |
| 3. | Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details  | NIL |
| 4. | Whether the services of the *trust/institution were made available to any such person during the previous year? If So; give details thereof together with remuneration or compensation received, if any   | NIL |
| 5. | Whether any share, security or other property was purchased by or on behalf of the *trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid   | NIL |
| 6. | Whether any share, security or other property was sold by or on behalf of the *trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received  | NIL |
| 7. | Whether any income or property of the *trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted  | NIL |



Whether the income or property of the  
\*trust/institution was used or applied during  
the previous year for the benefit of any  
such person in any other manner? If so,  
give details

NIL

III. Investments held at any time during the previous year(s) in concerns in which  
Persons referred to in section 13(3) have a substantial interest.

SL. NO	NAME AND ADDRESS OF THE CONCERN	WHERE THE COCONCERN IS A COMPANY, NUMBER AND CLASS OF SHARES HELD	NOMINAL VALUE OF THE INVEST-MENT	INCOME FROM THE IN- VESTMENT	WHETHER THE AMOUNT IN COL.4 EXCEEDED 5 PER CENT OF THE CAPITAL OF THE CONCERN DURING THE PREVIOUS YEAR. SAY, YES/NO
	NIL	NIL	NIL	NIL	NIL

Place: SECUNDERABAD.  
Date : 25.09.2015

For M/s.SEKHAR & SURESH  
Chartered Accountants



(C.SURESH)

Partner

Membership No.200-29709

NAME AND ADDRESS OF THE ASSESSEE : M/S.OPERATION BLESSING INDIA  
H.NO.2-80, SY.NO.60 & 61  
N.H.7.NAGPUR HIGHWAY,  
KONDLAKOYA,R.R.DISTRICT  
TELANGANA

STATUS : PRIVATE LIMITED COMPANY  
(ASSOCIATION OF PERSONS)

PREVIOUS YEAR : 31.03.2015

ASSESSMENT YEAR : 2015-16

DATE OF INCORPORATION : 16.04.1999

P.A.NO. : AABCC3223D/DIT (EXEMPTIONS)  
HYDERABAD

TELEPHONE NO. : 040 – 23476777

REG.NO. : 01-03153 OF 1999-2000

REGISTRATION U/S 80G : F.NO.DIT(E)/HYD/80G/65(04)/09-10  
DATED 08.10.09 FROM 1.4.2009 TO  
31.03.2012

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BANK DETAILS : Current Account No.32571119203  
With SBI, Medchal Branch with  
MICR No.500002108

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For OPERATION BLESSING

  
Director