



SEKHAR & SURESH

CHARTERED ACCOUNTANTS

PARTNERS

C. SURESH, B.Com., F.C.A.

Mrs. MADHU SURESH, B.Com., (Hons) F.C.A.

S. VIGNESH, B.Com., A.C.A.

S. VINEETH, B.Com., A.C.A.

133/4, Rashtrapathi Road,
SECUNDERABAD - 500 003.
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INDEPENDENT AUDITORS' REPORT

To

The Members,

M/s. Operation Blessing India.

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinion

We have audited the accompanying Financial Statements of Operation Blessing India, a Company registered under Section 8 of The Companies Act, 2013 which comprise the Balance Sheet as at March 31, 2022, and the Income and Expenditure Account and Statement of Cash flows for the year then ended, and Notes to the Financial Statements, including a summary of Significant Accounting Policies and other Explanatory Information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, its deficit and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the Financial Statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of Key Audit Matters as per SA 701-Key Audit Matters are not applicable to the Company as it is an Unlisted Company.

Management's responsibility for the Financial Statements

The Company's Management is responsible for the preparation of the Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and



design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

The Management is also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other legal and regulatory requirements

1. The provisions of the **Companies (Auditor's Report) Order, 2020** ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since it is a Section 8 Company.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c. The Balance Sheet, Income and Expenditure Account, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards prescribed under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
 - e. On the basis of the written representations received from the directors as on March 31, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of Section 164(2) of the Act.
 - f. The provisions relating to Reporting requirements vis-à-vis Internal Financial Controls are not applicable to the Company.



- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- h. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii. There were no amounts required to be transferred, to the Investor Education and Protection Fund by the Company.
- i. The management has duly represented that to the best of its knowledge & belief no funds have been advanced, loaned or invested by the company to or in any other entity, including foreign entity with the understanding that such entity shall directly or indirectly invest or lend in other persons or entities identified in any manner whatsoever by the company.
- j. The management has duly represented that to the best of its knowledge & belief no funds has been received by the company from any person or entity including foreign entity with the understanding that the company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of funding party or provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

For M/S.SEKHAR & SURESH

Chartered Accountants



(Signature)

(C.SURESH)

Partner

Membership No.029709

UDIN: 22029709AQPVXW3767

Place: Secunderabad

Date : 02.09.2022

STATEMENT OF TOTAL INCOME

Particulars	Amount	Amount
Receipts during the year as per Income and Expenditure Account		40,180,715
Less:		
a) Amount applied for the objects of the Company as per the Income and Expenditure Account, excluding depreciation	43,118,706	
b) Purchase of Fixed Assets during the year:	691,464	
Total amount applied for the Objects of the Company		43,810,170
Deficit for the year		(3,629,455)



NAME AND ADDRESS OF THE ASSESSEE : M/S.OPERATION BLESSING INDIA
SF – 207 & 208, 3Rd Floor, The Peach Tree
Complex, C- Block, Sushant Lok -1,
Gurgaon, Haryana -122009.

STATUS : PRIVATE LIMITED COMPANY
(ASSOCIATION OF PERSONS)

PREVIOUS YEAR : 31.03.2022

ASSESSMENT YEAR : 2022-23

DATE OF INCORPORATION : 16.04.1999

P.A.NO. : AABCC3223D/DIT (EXEMPTIONS)
HYDERABAD

TELEPHONE NO. : 0124-4753333

REG.NO. : 01-03153 OF 1999-2000

REGISTRATION U/S 80G : AABCC3223DF20214
DATE: 23.09.2021

FCRA REG.NO. : 0102305036 DT. NO: 26.08.2002

12AA REG NO. : AABCC3223DE20216
DATE: 23.09.2021

BANK DETAILS : Savings A/c No. 5013258455
With Kotak Mahindra Bank, Gurgaon - Sushant
Lok Branch,
With MICR No. 110485066
IFSC Code: KKBK0004256

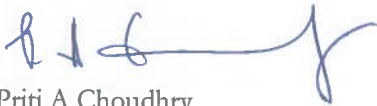


M/S.OPERATION BLESSING INDIA, GURUGRAM

BALANCE SHEET AS ON 31.03.2022

PARTICULARS	NOTE NO.	AS ON 31.03.2022	AS ON 31.03.2021
I. EQUITY AND LIABILITIES			
(1) SHAREHOLDERS FUNDS			
(a) Corpus Fund	1	2,910,305	2,910,305
(b) Reserves and Surplus	2	186,098	3,506,656
(2) CURRENT LIABILITIES			
Current Liabilities	3	2,528,859	2,493,755
TOTAL		5,625,262	8,910,716
II.ASSETS			
(1) NON CURRENT ASSETS			
(a) PROPERTY, PLANT AND EQUIPMENT			
(i) Tangible Assets	4	1,422,274	1,093,023
(2) CURRENT ASSETS			
(b) Cash and Cash Equivalents	5	1,814,383	5,133,217
(c) Short-term Loans and Advances	6	2,388,605	2,684,476
TOTAL		5,625,262	8,910,716

Signature of the Directors:



1. Priti A Choudhry

Director

(DIN: 05101568)

Gurugram

02nd September 2022



2. Prabodh Bhambal

Director

(DIN: 07736366)

Gurugram

02nd September 2022

As per our Report of Even Date

For M/s. Sekhar and Suresh

Chartered Accountants



C.SURESH

(Partner)

Membership No.029709

Place : Secunderabad

Date : 02nd September 2022

UDIN: 22029709AQPVXW3767



M/S.OPERATION BLESSING INDIA, GURUGRAM

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022

PARTICULARS	NOTE NO	YEAR ENDED 31.03.2022	YEAR ENDED 31.03.2021
I.)INCOME			
Donations and Grants	7	39,952,970	33,210,488
Other Income	8	227,745	224,951
TOTAL		40,180,715	33,435,439
II.EXPENDITURE			
Projects and Programmes Implementation Costs	9	43,118,706	31,171,386
Depreciation	4	362,213	348,111
TOTAL		43,480,919	31,519,497
III. Surplus/ (Deficit) before exceptional and extraordinary items and tax (I-II)		(3,300,203)	1,915,942
IV. Prior Period Items		(20,355)	(50,000)
V. Surplus/(Deficit) from the period from continuing operations (III-IV)		(3,320,558)	1,865,942

Signature of the Directors:



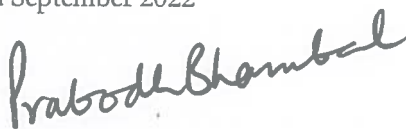
1. Priti A Choudhry

Director

(DIN: 05101568)

Gurugram

02nd September 2022



2. Prabodh Bhambal

Director

(DIN: 07736366)

Gurugram

02nd September 2022



As per our Report of Even Date
For M/s. Sekhar and Suresh
Chartered Accountants



C.SURESH

(Partner)

Membership No.029709

Place : Secunderabad

Date : 02nd September 2022

UDIN: 22029709AQPVXW3767

M/S.OPERATION BLESSING INDIA, GURUGRAM

NOTES FORMING PART OF THE BALANCE SHEET

PARTICULARS	SUB NOTE NO	AS ON 31.03.2022	AS ON 31.03.2021
<u>NOTE 1:</u>			
Corpus Fund		2,910,305	2,910,305
		2,910,305	2,910,305
<u>NOTE 2:</u>			
<u>RESERVES AND SURPLUS</u>			
Opening Balance		3,506,656	1,640,714
ADD/LESS: Current year Surplus/Deficit		(3,320,558)	1,865,942
		186,098	3,506,656
<u>NOTE-3:</u>			
<u>CURRENT LIABILITIES</u>			
Auditor's Fees Payable		351,000	276,250
Group Gratuity		135,418	4,183
TDS Payable	3-A	178,220	99,752
Outstanding Expenses - Projects	3-B	1,635,328	1,594,322
Employee Provident Fund		19,059	-
Employer Provident Fund		18,209	-
Outstanding Expenses - Others	3-C	191,625	23,648
Capital Goods - Payable		-	495,600
		2,528,859	2,493,755
<u>NOTE 5:</u>			
<u>CASH AND BANK BALANCES</u>			
Bank Balances	5-A	1,814,383	5,133,217
		1,814,383	5,133,217
<u>NOTE 6:</u>			
<u>SHORT TERM LOANS AND ADVANCES</u>			
TDS Receivable		174,200	174,200
Other Receivable		22,350	32,750
Rent Deposits		1,981,926	1,981,926
Prepaid Expenses		210,129	-
Advance for Capital Goods		-	495,600
		2,388,606	2,684,476



NOTES FORMING PART OF THE INCOME AND EXPENDITURE ACCOUNT

PARTICULARS	SUB NOTE NO	YEAR ENDED 31.03.2022	YEAR ENDED 31.03.2021
NOTE :7			
<u>DONATIONS:</u>			
Donations and Grants	7-A	39,952,970	33,210,488
		39,952,970	33,210,488
NOTE 8:			
<u>OTHER INCOME</u>			
Bank Interest		227,745	199,573
Gifts in Kind		-	16,225
Foreign Exchange Gain		-	9,153
		227,745	224,951
NOTE 9:			
<u>PROJECTS AND PROGRAMMES</u>			
<u>IMPLEMENTATION COSTS</u>			
Providing Borewells	9-A	9,140,354	8,759,714
Conducting Medical camps	9-B	6,020,048	6,275,503
Imparting education	9-C	11,088,921	1,112,256
Community Development	9-D	2,397,275	9,408,497
Disaster relief	9-E	783,725	486,700
Life Changing Surgeries	9-F	8,599,660	2,933,322
Vocational Training Project		-	78,000
Covid Relief	9-G	5,088,723	1,531,788
Community Kitchen		-	99,048
School of Life		-	470,333
Gifts in Kind		-	16,225
		43,118,706	31,171,386



SUBNOTES FORMING PART OF THE BALANCE SHEET

PARTICULARS	AS ON 31.03.2022	AS ON 31.03.2021
<u>SUBNOTE NO.3-A:</u>		
<u>TDS PAYABLE</u>		
TDS on Professional Fees	149,659	82,703
TDS on Rents	20,132	13,589
TDS on Contracts	8,429	3,460
	178,220	99,752
<u>SUBNOTE NO.3-B:</u>		
<u>Outstanding Expenses - Projects</u>		
Life Changing Surgeries	1,628,128	1,097,245
Medical Camps/ Clinics	7,200	310,340
Borewells	-	14,337
Orphans Promise	-	88,895
Imparting Education	-	75,643
Vocational Training Project	-	7,862
	1,635,328	1,594,322
<u>SUBNOTE NO.3-C:</u>		
<u>Outstanding Expenses - Others</u>		
Building Repairs	14,000	-
Website Maintenance	8,850	-
Professional Fee	158,000	11,050
Travel Expenses	1,925	-
Telephone Charges	8,850	9,058
AC Maintenance Expenses	-	3,540
	191,625	23,648
<u>SUBNOTE NO. 5-A:</u>		
<u>BANK BALANCES</u>		
Kotak Mahindra Bank Ltd (FC)	1,274,506	4,284,809
State Bank of India (FC)	313,146	
Kotak Mahindra Bank Ltd (LC)	226,731	848,408
	1,814,383	5,133,217



SUBNOTES FORMING PART OF THE INCOME AND EXPENDITURE ACCOUNT

PARTICULARS	YEAR ENDED 31.03.2022	YEAR ENDED 31.03.2021
<u>SUBNOTE NO.7-A:</u>		
<u>DETAILS OF DONATIONS RECEIVED</u>		
<u>(GRANTS)</u>		
<u>CBN International</u>		
Orphan's Promise	9,470,095	10,792,668
<u>Operation Blessing International</u>		
Disaster Relief	2,436,848	484,919
Covid - 19 Relief	3,018,832	1,067,517
Medical Camps	11,218,160	8,623,025
Wells	8,562,320	9,529,249
Life Changing Surgeries	5,246,599	2,689,750
Other Local Donations	118	23,360
	39,952,974	33,210,488



SUBNOTE NO.9-A:			
<u>PROVIDING AND CASING OF BOREWELL</u>			
Salaries & Wages		2,556,060	3,326,438
Retirement Plan		135,418	-
EPF & Other Funds		110,499	224,092
Group Health Insurance		173,069	180,221
Medical Allowance		59,522	54,974
Employee Benefit		38,870	81,000
Electricity		187,171	304,816
Internet & Telephone charges		106,852	120,326
Insurance Premiun		5,910	22,157
Building Repairs & Maintenance		503,351	328,309
PC Hardware & Software		50,570	
Co-ordinating and Supervising		18,703	45,750
Drilling and casing		110,802	53,100
Pipes		16,900	8,640
Hand Pump Assemblies		21,740	10,292
Erection and construction charges		48,380	29,500
Plaue charges		1,800	900
Water Testing Expenses		-	29,820
Transportation charges		2,000	3,560
Travelling and Accomodation		16,194	26,134
Professional Fees		1,539,334	863,561
Rents		2,107,092	1,938,430
Bank charges		28,047	19,721
Audit Fee		383,500	295,000
Office & Cleaning Supplies		93,038	106,641
Direct Mail Costs		30,713	30,091
Equipment Maintainance and Repairs		39,000	75,684
House Keeping		567,509	562,876
Computer Licence & Other Taxes		49,121	-
Humanitarian Expenses		139,189	-
Miscellaneous Expenses		-	17,681
		9,140,354	8,759,714



SUBNOTE NO.9-B:			
CONDUCTING MEDICAL CAMPS			
Salaries and allowances		402,906	228,923
EPF & Other Funds		33,246	
Employee Benefits		10,500	-
Postage and Freight		350	350
Electricity Charges		-	12,525
Rent		707,910	526,604
AMC Charges		-	67,850
Travelling and Accomodation		28,163	13,000
Other Supplies		4,510	4,290
Office & Cleaning Supplies		31,183	
Medical Camps/Clinics	Annex - (i)	4,017,241	3,545,825
Bank Charges		4,536	-
Professional Fees		779,503	1,876,136
		6,020,048	6,275,503
SUBNOTE NO.9-C:			
IMPARTING EDUCATION			
Salaries		2,031,139	-
Postage and Freight		14,421	-
Travel & Accomodation		2,398	-
Employee Benefits		-	-
SEED Training Expenses		125,445	-
Children Fee		1,694,972	1,112,256
Food		3,496,918	-
Teachers Honorarium		2,335,891	-
Professional Fees		872,217	-
Bank Charges		9,320	-
Rent		506,200	-
		11,088,921	1,112,256
SUBNOTE NO.9-D:			
COMMUNITY DEVELOPMENT and ORPHANS PROMISE			
Salaries		-	1,578,817
Employee Benefits		-	27,000
CDC and CDP Project Expenses	Annex - (ii)	2,397,275	4,606,520
Other Supplies		-	1,071,984
Professional Fees		-	1,791,032
Bank Charges		-	4,044
Rents		-	329,100
		2,397,275	9,408,497



SUBNOTE NO.9-E:			
DISASTER RELIEF			
Printing and Internet Charges		-	6,030
Travelling and Accomodation		72,732	55,092
Groceries and Kitchen Utensils		-	343,440
Cotton Bags		44,970	-
Professional Fees		22,000	46,000
General Expenses		121,051	14,000
Bank Charges		-	8,360
Medical Equipment		-	13,778
Protien & Nutrition Kits		56,500	-
Gravity Based Water Filter		89,680	-
Repairing of Boats		376,792	-
		783,725	486,700

SUBNOTE NO.9-F:			
Surgeries			
Surgery Expenses		7,917,765	2,925,545
Travel & Accomodation		55,816	7,777
Professional Fees		305,999	-
Salaries and Allowances		305,079	-
EPF & Other Funds		13,601	-
Employee Benefits		1,400	-
		8,599,660	2,933,322

SUBNOTE NO.9-G:			
Covid Relief			
Community Kitchen		374,499	239,199
Mask Making		-	841,034
Other Expenses		22,364	451,555
Medical Equipement		244,160	-
Oxigine Supplies		1,691,638	-
Oxigine Beds & Pipelines		694,862	-
Ventiletor & Monitor		2,061,200	-
		5,088,723	1,531,788



Particulars	Amount
<u>Annexure - (i)</u>	
Medical Camp Consultation Expenses	3,884,737
Health In Hand Training	132,504
Total	4,017,241
<u>Annexure - (ii)</u>	
Honararium to Vocational Training Staff	296,400
Construction of Vermi Composting Pits	1,323,875
Honararium to Project Staff	530,400
Rent	84,000
Other Supplies	6,600
Soak Pits for Water Conservation	156,000
Total	2,397,275

P. H.



NOTE 4: FIXED ASSETS (FC&LC)

SL. NO	NAME OF THE ASSET	RATE OF DEP	GROSS BLOCK				DEPRECIATION				NET BLOCK	
			BALANCE AS ON 01.04.2021	ADDITIONS	DELETI ONS	BALANCE AS ON 31.03.2022	AS ON 01.04.2021	FOR THE YEAR	DELETI ONS	AS ON 31.03.2022	WDV AS ON 31.03.2022	WDV AS ON 31.03.2021
1	Medical Equipment	20.58%	711,338	61,000	-	772,338	668,831	19,926	-	688,757	83,581	42,507
2	Outdoor equipment	18.10%	66,710	-	-	66,710	60,970	1,039	-	62,009	4,701	5,740
3	Office equipment	45.07%	963,859	495,600	-	1,459,459	888,487	160,035	-	1,048,522	410,937	75,372
4	Computers	63.16%	1,241,834	134,864	-	1,376,698	1,139,788	104,359	-	1,244,147	132,551	102,046
5	Furniture and Fixtures	25.89%	299,529	-	-	299,529	262,216	9,660	-	271,876	27,653	37,313
6	Motor Vehicles	31.23%	2,017,001	-	-	2,017,001	1,870,704	45,689	-	1,916,393	100,608	146,297
7	Land	0.00%	253,638	-	-	253,638	-	-	-	-	253,638	253,638
8	Buildings	5.00%	753,075	-	-	753,075	322,965	21,505	-	344,471	408,604	430,110
			6,306,984	691,464	-	6,998,448	5,213,961	362,213	-	5,576,174	1,422,274	1,093,023



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M/S. OPERATION BLESSING INDIA, GURUGRAM
STATEMENT OF CASH FLOWS (INDIRECT METHOD) FOR THE YEAR ENDING
31.03.2022

	PARTICULARS	AMOUNT	AMOUNT
A)	Cash Flows from Operating Activities		
	Net Income for the year		(3,320,558)
	Add:		
	Depreciation and Amortization Expenses		362,213
	Other Adjustments:		
	Decrease in Current Liabilities	35,104	
	Decrease in Short-term Loans & Advances	295,872	330,976
	Net Cash from Operating Activities		(2,627,370)
B)	Cash Flows from Investing Activities		
	Purchase of Fixed Assets		(691,464)
	Net Cash from Investing Activities		(691,464)
C)	Net Increase/ Decrease in Cash	(A+B)	(3,318,834)
D)	Cash at the Beginning of Year		5,133,217
E)	Cash at the End	(C+D)	1,814,383

Signature of the Directors:



1. Priti A Choudhry
Director
(DIN: 05101568)
Gurugram
02nd September 2022



2. Prabodh Bhambal
Director
(DIN: 07736366)
Gurugram
02nd September 2022

As per our Report of Even Date
For M/s. Sekhar and Suresh
Chartered Accountants





C.SURESH
(Partner)

Membership No.029709

Place : Secunderabad

Date : 02nd September 2022

UDIN: 22029709AQPVXW3767



NOTES FORMING PART OF ACCOUNTS

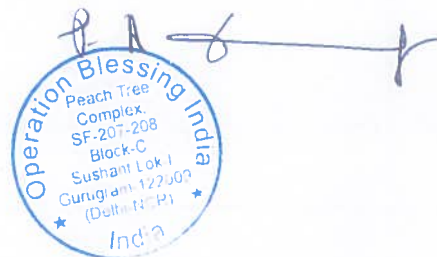
1) COMPANY DESCRIPTION

- i) The Company is duly registered under the provisions of Section 8 of the Companies Act, 2013. It is also registered u/s 12AA of The Income Tax Act, 1961 and The Foreign Contribution (Regulation) Act, 2010
- ii) The provisions relating to the Companies Auditors' Report Order, 2020 are not applicable to the Company.
- iii) The Company is a Charitable Entity and is engaged in Humanitarian work by Providing Bore Wells, Conducting Medical Camps, Community Development & Providing Disaster Relief in different parts of India among the marginalized sections of the Society.

2) SIGNIFICANT ACCOUNTING POLICIES:

a. GENERAL

- i) The Financial Statements have been prepared on the basis of the generally accepted Fundamental Accounting Assumptions, the Accounting Standards and Guidance Notes issues by the Institute of Chartered Accountants of India and the Company adheres to the Accrual system of Accounting on a consistent basis.
- ii) The Financial Statements have been prepared in accordance with the provisions of Section 129 read with Schedule III to the Companies Act, 2013.



b. FIXED ASSETS AND DEPRECIATION

Fixed Assets are stated at their original cost less depreciation provided on residual value method at the rates and useful life in the manner as prescribed in Schedule II to the Companies Act, 2013.

c. USE OF ESTIMATES

The preparation of Financial Statements in conformity with GAAP in India requires Management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the reported amount of revenue and expenses. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods. Management believes that the estimates made in the preparation of the financial statements are prudent and reasonable.

d. REVENUE RECOGNITION

Grants and Donations received from donors are recognized on cash basis. Other income is recognized on accrual basis when there is reasonable certainty of its ultimate realization/ collection.

e. RETIREMENT BENEFITS

- i) The Company's Liability in respect of Gratuity payable to Employees, comprises its contribution made to the Gratuity Fund established by the Company under Group Gratuity Scheme and is accounted for as a charge to revenue.
- ii) Encashment of unutilized earned leave is accounted for on payment basis.



iii) The Company's contribution in respect of Employees' Provident Fund are charged to revenue every year.

3) Prior Period Items comprise Humanitarian Expense of Rs. 20355/- payable as on 31.03.2021 relating to Wells Project, that has been written back, being not payable.

4) Previous Year's figures have been regrouped/rearranged where necessary.

Signature of Directors:



1) PRITI A CHOUDHRY
Director
(DIN: 05101568)
Gurugram
02nd September 2022



2) PRABODH BHAMBAL
Director
(DIN: 07736366)
Gurugram
02nd September 2022



For M/s. SEKHAR & SURESH
Chartered Accountants



CA C.SURESH
Partner
Membership No.029709
UDIN: 22029709AQPVXW3767
Place : Secunderabad
Date : 02nd September 2022