



SEKHAR & SURESH

CHARTERED ACCOUNTANTS

PARTNERS

C. SURESH, B.Com., F.C.A.

Mrs. MADHU SURESH, B.Com., (Hons) F.C.A.

S. VIGNESH, B.Com., F.C.A.

S. VINEETH, B.Com., F.C.A.

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INDEPENDENT AUDITORS' REPORT

To

The Members,

M/s. Operation Blessing India.

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinion

We have audited the accompanying Financial Statements of Operation Blessing India, a company registered under section 25 of The Companies Act, 1956 which comprise the Balance Sheet as at March 31, 2020, and the Income and Expenditure Account and Statement of Cash flows for the year then ended, and Notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, its surplus and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the Financial Statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of Key Audit Matters as per SA 701-Key Audit Matters are not applicable to the Company as it is an Unlisted Company.

Management's responsibility for the Financial Statements

The Company's Management is responsible for the preparation of the Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were



operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

The Management is also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other legal and regulatory requirements

1. The provisions of the **Companies (Auditor's Report) Order, 2016** ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since it is a Section 8 Company.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c. The Balance Sheet, Income and Expenditure Account, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards prescribed under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
 - e. On the basis of the written representations received from the directors as on March 31, 2020, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020, from being appointed as a director in terms of Section 164(2) of the Act.
 - f. The provisions relating to Reporting requirements vis-à-vis Internal Financial Controls are not applicable to the Company.



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- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- h. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii. There were no amounts required to be transferred, to the Investor Education and Protection Fund by the Company.

For M/S.SEKHAR & SURESH

Chartered Accountants



A handwritten signature in blue ink, appearing to read "C. Suresh".

(C.SURESH)

Partner

Membership No.29709

UDIN: 20029709AAAABE8477

Place: Secunderabad

Date : 15.09.2020

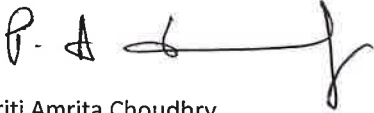
M/S. OPERATION BLESSING INDIA, GURUGRAM

BALANCE SHEET AS ON 31.03.2020


PARTICULARS	NOTE NO.	AS ON 31.03.2020	AS ON 31.03.2019
I. EQUITY AND LIABILITIES			
(1) SHAREHOLDERS FUNDS			
(a) Corpus Fund	1	2910305	2910305
(b) Reserves and Surplus	2	1640714	1472037
(2) CURRENT LIABILITIES			
Current Liabilities	3	4097802	1693547
TOTAL		8648821	6075889
II. ASSETS			
(1) NON CURRENT ASSETS			
(a) FIXED ASSETS			
(i) Tangible Assets	4	1434522	1436992
(2) CURRENT ASSETS			
(b) Cash and Cash Equivalents	5	1373350	2389384
(c) Short-term Loans and Advances	6	5840949	2249513
TOTAL		8648821	6075889

Signature of the Directors:


As per our Report of Even Date
For M/s. Sekhar and Suresh
Chartered Accountants


Priti Amrita Choudhry
Director
DIN: 05101568
Place: New Delhi
Date: 15.09.2020




C. SURESH
(Partner)

Membership No.29709
Place : Secunderabad
Date : 15.09.2020
UDIN: 20029709AAAAABE8477


Prabodh Bhambal
Director
DIN: 07736366
Place: New Delhi
Date: 15.09.2020

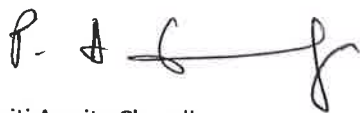


M/S. OPERATION BLESSING INDIA, GURUGRAM

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020

PARTICULARS	NOTE NO	YEAR ENDED 31.03.2020	YEAR ENDED 31.03.2019
I.) INCOME			
Donations and Grants	7	48945716	76460980
Other Income	8	217210	302625
TOTAL		49162926	76763605
II. EXPENDITURE			
Projects and Programmes Implementation Costs	9	48560952	78642631
Depreciation	4	516798	422083
TOTAL		49077750	79064714
III. Surplus/ (Deficit) before exceptional and extraordinary items and tax (I-II)		85176	(2301109)
IV. Prior Period Items		83501	0
V. Surplus/(Deficit) from the period from continuing operations (III-IV)		168677	(2301109)

Signature of the Directors:



Priti Amrita Choudhry
Director
DIN: 05101568
Place: New Delhi
Date: 15.09.2020



Prabodh Bhambal
Director
DIN: 07736366
Place: New Delhi
Date: 15.09.2020

As per our Report of Even Date
For M/s. Sekhar and Suresh
Chartered Accountants



C. SURESH
(Partner)

Membership No.29709
Place : Secunderabad
Date : 15.09.2020
UDIN: 20029709AAAABE8477



M/S.OPERATION BLESSING INDIA, GURUGRAM

NOTES FORMING PART OF THE BALANCE SHEET

PARTICULARS	SUB NOTE NO	AS ON 31.03.2020	AS ON 31.03.2019
NOTE 1:			
Corpus Fund		2910305	2910305
		2910305	2910305
NOTE 2:			
<u>RESERVES AND SURPLUS</u>			
Opening Balance		1472037	3773146
ADD/LESS: Current year Surplus/Deficit		168677	(2301109)
		1640714	1472037
NOTE-3:			
<u>CURRENT LIABILITIES</u>			
Auditor's Fees Payable		295000	270000
Professional Fees Payable		-	55800
Haryana Labour Welfare Fund		-	2380
TDS Payable	3-A	89775	126036
Outstanding Expenses - Projects	3-B	3502120	1038957
Employee Provident Fund		20978	21063
Employer Provident Fund		20292	-
Outstanding Expenses - Others	3-C	169637	179311
		4097802	1693547
NOTE 5:			
<u>CASH AND BANK BALANCES</u>			
Bank Balances	5-A	1373350	2389384
		1373350	2389384
NOTE 6:			
<u>SHORT TERM LOANS AND ADVANCES</u>			
TDS Receivable		174200	174200
Other Receivable		109365	18250
Receivable - Grants		3502120	
Rent Deposits		2031926	2031926
Prepaid Expenses		23338	25137
		5840949	2249513



Prabodh Kumar

NOTE 4: FIXED ASSETS (FC&LC)

SL. NO	NAME OF THE ASSET	RATE OF DEP	GROSS BLOCK				DEPRECIATION				NET BLOCK	
			BALANCE AS ON 01.04.2019	ADDITIONS	DELETIO NS	BALANCE AS ON 31.03.2020	AS ON 01.04.2019	FOR THE YEAR	DELETION S	AS ON 31.03.2020	WDV AS ON 31.03.2020	WDV AS ON 31.03.2019
1	Medical Equipment	20.58%	705190	0	0	705190	637800	13869	0	651669	53521	67390
2	Outdoor equipment	18.10%	66710	0	0	66710	58152	1549	0	59701	7009	8558
3	Office equipment	45.07%	975098	0	0	975098	742930	104638	0	847568	127530	232168
4	Computers	63.16%	727506	514328	0	1241834	706119	258717	0	964837	276997	21387
5	Furniture and Fixtures	25.89%	299529	0	0	299529	231592	17589	0	249181	50348	67937
6	Motor Vehicles	31.23%	2017001	0	0	2017001	1707660	96607	0	1804268	212733	309341
7	Land	0%	253638	0	0	253638	0	0	0	0	253638	253638
8	Buildings	5%	753075	0	0	753075	276499	23829	0	300328	452747	476576
			5797747	514328	0	6312075	4360753	516798	0	4877551	1434522	1436994

P. A. K.

Rabodh Bhowal



NOTES FORMING PART OF THE INCOME AND EXPENDITURE ACCOUNT

PARTICULARS	SUB NOTE NO	YEAR ENDED 31.03.2020	YEAR ENDED 31.03.2019
NOTE :7			
DONATIONS:			
Donations and Grants	7-A	48945716	76460980
		48945716	76460980
NOTE 8:			
OTHER INCOME			
Bank Interest		217210	302625
		217210	302625
NOTE 9:			
PROJECTS AND PROGRAMMES IMPLEMENTATION			
COSTS			
Providing Borewells	9-A	20954058	46330284
Conducting Medical camps	9-B	6791024	8751639
Imparting education	9-C	712998	1140950
Community Development	9-D	14002423	11542675
Livelihood		38274	1525114
Disaster relief	9-E	718750	4988091
Office Administration Costs	9-F	0	657878
Life Changing Surgeries	9-G	4337425	3706000
Water Conservation Project		850000	0
Vocational Training Project		156000	0
		48560952	78642631

P. A. S. J.



Prabodh Bhandal



SUBNOTES FORMING PART OF THE BALANCE SHEET

PARTICULARS	AS ON 31.03.2020	AS ON 31.03.2019
SUBNOTE NO.3-A:		
TDS PAYABLE		
TDS on Professional Fees	41723	55962
TDS on Rents	33033	33032
TDS on Salaries	9619	16785
TDS on Contracts	5400	20257
	89775	126036
SUBNOTE NO.3-B:		
Outstanding Expenses - Projects		
Life Changing Surgeries	1358837	669000
Medical Camps/ Clinics	437681	114200
Borewells	54414	194557
Orphans Promise	917072	61200
Imparting Education	296116	-
Water Conservation Project	425000	-
Vocational Training Project	13000	-
	3502120	1038957
SUBNOTE NO.3-C:		
Outstanding Expenses - Others		
Building Maintainance and Repairs	-	9945
Medical Allowance	4723	-
Employee Benefits	12000	9909
Electricity	73847	91963
Office Supplies	2350	12278
House Keeping	48262	55216
Direct Mail Costs	5187	-
Professional Fee	11000	-
Travel Expenses	12268	-
	169637	179311
SUBNOTE NO. 5-A:		
BANK BALANCES		
ICICI Bank A/c no.0408(FC)	-	1708256
ICICI Bank A/c no.0417(LC)	-	681128
Axis Bank A/c no.1029	-	-
Kotak Mahindra Bank Ltd (FC)	202007	-
Kotak Mahindra Bank Ltd (LC)	1171343	-
	1373350	2389384

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SUBNOTES FORMING PART OF THE INCOME AND EXPENDITURE ACCOUNT

PARTICULARS	YEAR ENDED 31.03.2020	YEAR ENDED 31.03.2019
SUBNOTE NO.7-A:		
DETAILS OF DONATIONS RECEIVED (GRANTS)		
<u>CBN International</u>		
Wells	-	35036186
Life Changing Surgeries	-	3624431
Humanitarian Relief	-	1038047
Orphan's Promise	10775841	9398341
Medical Camps	-	-
Disaster Relief	-	-
Administration	-	21584239
<u>Operation Blessing International</u>		
Disaster Relief	-	5453563
Medical Camps	437681	
Orphan's Promise	917072	
Water Conservation Project	425000	
Wells	17313347	-
Life Changing Surgeries	4739516	-
Humanitarian Relief	13907589	-
Other Local Donations	429670	326172
	48945716	76460980

P. A. S. J.



Prabodh Chandra

SUBNOTE NO.9-A:		
PROVIDING AND CASING OF BOREWELLS		
Salaries & Wages	3367707	3675287
Retirement Plan	100000	100000
Overtime	-	96521
EPF & Other Funds	278999	221195
Group Health Insurance	140910	133616
Medical Allowance	48959	14197
Employee Benefit	128331	195869
Employee Appreciation	-	32500
Electricity	680407	792111
Telephone Charges	-	4860
Insurance Premiun	28269	4818
Building Repairs & Maintenance	546803	1608309
Co-ordinating and Supervising	728950	4705250
Drilling and casing	5833065	15827670
Pipes	176148	1008351
Hand Pump Assemblies	1328837	4561861
Erection and construction charges	616274	3490644
Plaque charges	205750	371500
Transportation charges	75860	312875
Travelling and Accomodation	500411	302260
Professional Fees	1218826	1932669
Rents	3897781	4677348
Food	-	365
Bank charges	7366	28614
Electrical Parts	-	35200
Audit Fee	295000	295000
Office Supplies	174432	487935
Computer & License	-	189764
Direct Mail Costs	116290	560535
Equipment Maintainance and Repairs	64893	50200
House Keeping	390482	612775
Miscellaneous Expenses	3308	185
	20954058	46330284



Prabodh Bhandal

SUBNOTE NO.9-B:		
<u>CONDUCTING MEDICAL CAMPS</u>		
Salaries and allowances	692394	994809
Medical Allowance	10072	17028
Food expenses	-	5239
Travelling and Accomodation	-	34104
Medical Camps/Clinics	5828910	7593588
Medicines	46829	-
Camp arrangements	10389	106871
Professional Fees	202430	
	6791024	8751639
SUBNOTE NO.9-C:		
<u>IMPARTING EDUCATION(VIDHYA JYOTHI)</u>		
Fees for children	712998	1140950
	712998	1140950
SUBNOTE NO.9-D:		
<u>COMMUNITY DEVELOPMENT and ORPHANS</u>		
<u>PROMISE</u>		
Salaries	1435882	320831
Telephone	1000	890
Travel & Accomodation	119747	119498
Employee Benefits	36000	-
Trainig Expenses	35400	-
Child and Community Development	10888325	10310686
Books and Stationery	92028	6030
Medical Expenses	-	44683
Camp arrangements	3000	46208
Food	26168	15113
Bag Packs	88150	-
Professional Fees	140638	678736
Office supplies	48802	-
Rents	779556	-
Direct Mail Costs	32968	-
Equipment Maintainance and Repairs	65400	-
House Keeping	192047	-
Bank Charges	17312	-
	14002423	11542675



Prabodh Bhanbhal

M/S. OPERATION BLESSING INDIA, GURUGRAM
STATEMENT OF CASH FLOWS (INDIRECT METHOD) FOR THE YEAR ENDING 31.3.2020

	PARTICULARS	AMOUNT	AMOUNT
A)	Cash Flows from Operating Activities		
	Net Income for the year		168,677
	Add:		
	Depreciation and Amortization Expenses		516,798
	Other Adjustments:		
	Increase in Current Liabilities	2,404,255	
	Increase in Short-term Loans & Advances	(3,591,436)	(1,187,181)
	Net Cash from Operating Activities		(501,706)
B)	Cash Flows from Investing Activities		
	Purchase of Fixed Assets		(514,328)
	Net Cash from Investing Activities		(514,328)
C)	Net Increase/ Decrease in Cash	(A+B)	(1,016,034)
D)	Cash at the Beginning of Year		2,389,384
E)	Cash at the End	(C+D)	1,373,350

Signature of the Directors:

P. A. Choudhry

Priti Amrita Choudhry
Director
DIN: 05101568
Place: New Delhi
Date: 15.09.2020

Prabodh Bhambal

Prabodh Bhambal
Director
DIN: 07736366
Place: New Delhi
Date: 15.09.2020



As per our Report of Even Date
For M/s. Sekhar and Suresh
Chartered Accountants



C. Suresh

C.SURESH
(Partner)
Membership No.29709
Place : Secunderabad
Date : 15.09.2020
UDIN: 20029709AAAABE8477

NOTES FORMING PART OF ACCOUNTS

1) COMPANY DESCRIPTION

- i) The Company is duly registered under the provisions of Section 25 of the Companies Act, 1956. It is also registered u/s 12AA of The Income Tax Act, 1961 and The Foreign Contribution (Regulation) Act, 2010
- ii) The provisions relating to the Companies Auditors' Report Order, 2016 are not applicable to the Company.
- iii) The Company is a Charitable Entity and is engaged in Humanitarian work by Providing Bore Wells, Conducting Medical Camps, Community Development & Providing Disaster Relief in different parts of India among the marginalized sections of the Society.

2) SIGNIFICANT ACCOUNTING POLICIES:

a. GENERAL

- i) The Financial Statements have been prepared on the basis of the generally accepted Fundamental Accounting Assumptions, the Accounting Standards and Guidance Notes issues by the Institute of Chartered Accountants of India and the Company adheres to the Accrual system of Accounting on a consistent basis.
- ii) The Financial Statements have been prepared in accordance with the provisions of Section 129 read with Schedule III to the Companies Act, 2013.



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b. FIXED ASSETS AND DEPRECIATION

Fixed Assets are stated at their original cost less depreciation provided on residual value method at the rates and useful life in the manner as prescribed in Schedule II to the Companies Act, 2013.

c. USE OF ESTIMATES

The preparation of Financial Statements in conformity with GAAP in India requires Management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the reported amount of revenue and expenses. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods. Management believes that the estimates made in the preparation of the financial statements are prudent and reasonable.

d. REVENUE RECOGNITION

Grants and Donations received from donors are recognized on cash basis. Other income is recognized on accrual basis when there is reasonable certainty of its ultimate realization/ collection.

e. RETIREMENT BENEFITS

- i) The Company's Liability in respect of Gratuity payable to Employees, comprises its contribution made to the Gratuity Fund established by the Company under Group Gratuity Scheme and is accounted for as a charge to revenue.
- ii) Encashment of unutilized earned leave is accounted for on payment basis.
- iii) The Company's contribution in respect of Employees' Provident Fund are charged to revenue every year.



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3) Prior Period Items comprise short provision in respect of Employer's Contribution to Employee's Provident Fund for the month of March-2019-Rs.22531 and provision in respect of Expenses Payable as on 31.03.2019 relating to Wells Project Rs.106032, written back, being not payable.

4) Previous Year's figures have been regrouped/rearranged where necessary.

Signature of Directors:

P. A. [Signature]

PRITI AMRITA CHOUDHRY
Director
DIN: 05101568
Place: New Delhi
Date: 15.09.2020

As per our Report of even
For M/s. SEKHAR & SURESH
Chartered Accountants

[Signature]

PRABODH BHAMBAL
Director
DIN: 07736366
Place: New Delhi
Date: 15.09.2020



[Signature]

CA C.SURESH
Partner
Membership No.29709
Place: Secunderabad
Date: 15.09.2020
UDIN: 20029709AAAABE8477

