



SEKHAR & SURESH

CHARTERED ACCOUNTANTS

Office copy

PARTNERS

C. SURESH, B.Com., F.C.A.

Mrs. MADHU SURESH, B.Com., (Hons) F.C.A.

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AUDITORS' REPORT

To

The Members,

M/s. Operation Blessing India

REPORT ON FINANCIAL STATEMENTS:

We have audited the attached Balance Sheet of OPERATION BLESSING INDIA as at 31st March 2018 and the Income and Expenditure Account of the Company for the year ended on that date along with annexures thereto containing a summary of the significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS:

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards notified under the Companies Act, 2013 (the Act) read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. These Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's Internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION:

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2018; and
- (b) In the case of the Statement of Income and Expenditure, of the Net Surplus of the Company for the year ended on that date;

For M/S.SEKHAR & SURESH
Chartered Accountants



[Signature]

(C.SURESH)
Partner

Membership No.29709

Place: Secunderabad
Date:

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. The Companies (Auditor's Report) Order, 2016 (the Order) issued by the Central Government of India in terms of Section 143(11) of the Companies Act 2013 is not applicable to the said Company.

2. As required by Section 143(3) of the Act, we report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards prescribed under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on March 31, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018, from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For M/S.SEKHAR & SURESH
Chartered Accountants



(C.SURESH)

Partner

Membership No.29709

Place: Secunderabad

Date :

d. **OTHERS**

Other Income includes Interest on Fixed Deposit Rs.148856 and Sale of Assets Rs.60400.

Signature of Directors:

1) DIRECTOR

2) DIRECTOR

Place: Secunderabad

Date:

As per our Report of even date
For M/s.SEKHAR & SURESH
Chartered Accountants



(C.SURESH)

Partner

Membership No.29709

NOTES FORMING PART OF ACCOUNTS

1) COMPANY DESCRIPTION

The Company is duly registered under the provisions of Section 8 of the Companies Act, 2013. The provisions relating to Companies Auditors' Report Order, 2003 are not applicable to the Company

2) SIGNIFICANT ACCOUNTING POLICIES:

a. GENERAL

- i) The Financial Statements have been prepared on the basis of the generally accepted fundamental accounting assumptions, the Accounting standards and Guidance Notes issues by the Institute of Chartered Accountants of India and the Company adheres to the accrual system of accounting on a consistent basis.
- ii) The Financial Statements have been prepared in accordance with the provisions of Section 129 read with Schedule III to the Companies Act, 2013. As a result previous year's figures have been regrouped or rearranged for presentation purposes


b. FIXED ASSETS AND DEPRECIATION


Fixed Assets are stated at their original cost less depreciation provided on residual value method at the rates and useful life in the manner as prescribed in Schedule II to the Companies Act, 2013.

c. RETIREMENT BENEFITS

- i) The Company's Liability in respect of Gratuity payable to Employees, comprises its contribution made to the Gratuity Fund established by the Company under Group Gratuity Scheme and is accounted for as a charge to revenue.
- ii) Encashment of unutilized earned leave is accounted for on payment basis.
- iii) The Company's contribution in respect of Employees' Provident Fund and ESI are charged to revenue every year.

Signature of Directors:

1) DIRECTOR 

2) DIRECTOR 

Place: Secunderabad

Date :



As per our Report of even date
For M/s. SEKHAR & SURESH
Chartered Accountants



(C. SURESH)

Partner

Membership No. 29709

NAME AND ADDRESS OF THE ASSESSEE : M/S.OPERATION BLESSING INDIA
SF – 207 & 208, 3Rd Floor, The Peach Tree
Complex, C- Block, Sushant Lok -1, Gurgaon,
Haryana -122009.

STATUS : PRIVATE LIMITED COMPANY
(ASSOCIATION OF PERSONS)

PREVIOUS YEAR : 31.03.2018

ASSESSMENT YEAR : 2018-19

DATE OF INCORPORATION : 16.04.1999

P.A.NO. : AABCC3223D/DIT (EXEMPTIONS)
HYDERABAD

TELEPHONE NO. : 08418-305777

REG.NO. : 01-03153 OF 1999-2000

REGISTRATION U/S 80G : F.NO.DIT(E)/HYD/80G/65(04)/09-10
DATED 08.10.09 FROM 1.4.2009
TO 31.3.2012

BANK DETAILS : Savings A/c No. 911010039705998
With Axis Bank, Kompally Branch
With MICR No. 500211019

STATEMENT OF TOTAL INCOME

Particulars	Amount	Amount
Receipts during the year as per Income and Expenditure Account		32857318
<u>Less:</u>		
a) Amount applied for the objects of the Company as per the Income and Expenditure Account, excluding depreciation	29598631	
b) Purchase of Fixed Assets during the year:	315585	
Total amount applied for the Objects of the Company		29914216
Surplus for the year		2943102
<u>Less:</u>		
8.96% of Gross Receipts allowed for accumulation as per Law		2943102
Total Income		NIL

M/S.OPERATION BLESSING INDIA, GURUGRAM

BALANCE SHEET AS ON 31.03.2018

PARTICULARS	NOTE NO.	AS ON 31.03.2018	AS ON 31.03.2017
<u>I. EQUITY AND LIABILITIES</u>			
<u>(1) SHAREHOLDERS FUNDS</u>			
(a) Corpus Fund	1	2910305	2910305
(b) Reserves and Surplus	2	3773147	906114
<u>(2) CURRENT LIABILITIES</u>			
(a) Current Liabilities	3	464941	795425
TOTAL		7148393	4611844
<u>II.ASSETS</u>			
<u>(1) NON CURRENT ASSETS</u>			
<u>(a) FIXED ASSETS</u>			
(i) Tangible Assets	4	1725051	2648468
<u>(2) CURRENT ASSETS</u>			
(a) Inventories		0	28108
(b) Cash and Cash Equivalents	5	5199144	1407743
(c) Short-term Loans and Advances	6	224200	527526
TOTAL		7148393	4611844

Signature of the Directors:



1. Priti A Choudhry

Place: New Delhi

Date:



2. Robert A Joseph

Place: Secunderabad

Date:

As per our Report of Even Date

For M/s. Sekhar and Suresh

Chartered Accountants





C.SURESH

(Partner)

Membership No.29709

Place : Secunderabad

Date:

M/S.OPERATION BLESSING INDIA, GURUGRAM

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018

PARTICULARS	NOTE NO	YEAR ENDED 31.03.2018	YEAR ENDED 31.03.2017
<u>I.INCOME</u>			
Donations and Grants	7	31797197	27713087
Other Income	8	1060121	659740
		32857318	28372827
<u>II.EXPENDITURE</u>			
Projects and Programmes Implementation Costs	9	29598631	43597701
Depreciation on Assets	4	391654	1007316
		29990285	44605017
III.Surplus/ (Deficit) before exceptional and extraordinary items and tax (I-II)		2867033	-16232190
IV. Prior period Items		0	0
V. Surplus/ (Deficit) from the period from continuing operations (III-IV)		2867033	-16232190

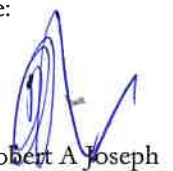
Signature of the Directors:



1. Priti A Choudhry

Place: New Delhi

Date:


2. Robert A Joseph
Place: Secunderabad
Date:



As per our Report of Even Date
For M/s. Sekhar and Suresh
Chartered Accountants



C.SURESH

(Partner)

Membership No.29709

Place : Secunderabad

Date:

M/S.OPERATION BLESSING INDIA, GURUGRAM

NOTES FORMING PART OF THE BALANCE SHEET

PARTICULARS	SUB NOTE NO	AS ON 31.03.2018	AS ON 31.03.2017
<u>NOTE:1</u>			
Corpus Fund		2910305	2910305
		2910305	2910305
<u>NOTE:2</u>			
<u>RESERVES AND SURPLUS</u>			
Opening Balance		906115	17138305
ADD/(LESS): Current year Surplus/(Deficit)		2867032	-16232191
		3773147	906114
<u>NOTE:3</u>			
<u>CURRENT LIABILITIES</u>			
TDS Payable	3-A	47849	175399
Outstanding Expenses	3-B	417092	620026
		464941	795425
<u>NOTE:5</u>			
<u>CASH AND BANK BALANCES</u>			
Cash on Hand	5-A	0	24826
Cash at Scheduled Banks	5-B	5199144	1382917
		5199144	1407743
<u>NOTE:6</u>			
<u>SHORT TERM LOANS AND ADVANCES</u>			
TDS Receivable		174200	174200
Prepaid Expenses	6-A	0	74654
Other Advances	6-B	50000	278672
		224200	527526



M/S.OPERATION BLESSING INDIA, GURUGRAM

NOTES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

PARTICULARS	SUB NOTE NO	AS ON 31.03.2018	AS ON 31.03.2017
<u>NOTE 7:</u>			
<u>DONATIONS and GRANTS</u>	7-A	31797197	27713087
		31797197	27713087
<u>NOTE:8</u>			
<u>OTHER INCOME</u>			
Profit on Sale of Assets		901899	369534
Bank Interest	8-A	148222	285587
Profit on Sale of Utensils		10000	0
Sundries Written Back		0	4619
		1060121	659740
<u>NOTE :9</u>			
<u>PROJECTS AND PROGRAMMES</u>			
<u>IMPLEMENTATION COSTS</u>			
Providing Borewells	9-A	23741285	26364097
Conducting Medical camps	9-B	2885827	10320771
Imparting Education	9-C	0	5777352
Community Development	9-D	2357268	409536
HIV Clinic	9-E	0	300000
Disaster Relief	9-F	614253	0
Surgeries	9-G	0	425946
		29598631	43597701



SUBNOTES FORMING PART OF BALANCE SHEET

PARTICULARS	AS ON 31.03.2018	AS ON 31.03.2017
SUBNOTE NO.3-A:		
<u>TDS PAYABLE</u>		
TDS on Professional fee	21000	163338
TDS on Rents	0	5320
TDS on Salaries	0	-227
TDS on Contracts	26849	6968
	47849	175399
SUBNOTE NO.3-B:		
<u>OUTSTANDING EXPENSES</u>		
Auditor's Fees Payable	205200	262500
Professional Fees Payable	10800	125831
Outstanding expenses-wells	201092	102400
Professional Tax	0	12200
<u>Employer's Contribution -</u>		
PF	0	55453
ESI	0	11996
Outstanding Expenses	0	49646
	417092	620026
SUBNOTE NO.5-A:		
<u>CASH ON HAND</u>		
FC	0	5104
LC	0	19722
	0	24826
SUBNOTE NO.5-B:		
<u>BANK BALANCES</u>		
Axis Bank (A/c.1029)	4014614	918450
Axis Bank (A/c.6051)	0	341558
ICICI Bank (A/cNo.0417) Gurugram	1184530	0
Axis Bank (A/c.5998)	0	122909
State Bank of India-Medchal	0	0
	5199144	1382917
SUBNOTE NO.6-A:		
<u>PREPAID EXPENSES</u>		
Prepaid Insurance	0	74654
	0	74654
SUB NOTE NO. 6-B		
<u>OTHER ADVANCES</u>		
Rent Deposits	50000	252672
Fuel Deposits	0	25000
Telephone Deposits	0	1000
	50000	278672



**SUBNOTES FORMING PART OF INCOME
AND EXPENDITURE ACCOUNT**

PARTICULARS	AS ON 31.03.2018	AS ON 31.03.2017
SUBNOTE NO.7-A:		
<u>DETAILS OF DONATIONS RECEIVED (GRANTS)</u>		
CBN International	16992033	17243541
OB International	14545962	9267550
Other Donations	259202	1201996
	31797197	27713087
SUBNOTE 8-A:		
<u>BANK INTEREST</u>		
FC	118493	226457
LC	29729	59130
	148222	285587
SUBNOTE NO.9-A:		
<u>PROVIDING AND CASING OF BOREWELLS</u>		
Salaries and allowances	689242	6397543
Overtime	1797	145498
Retirement Plan	1261511	0
EPF and other Funds	40002	1295385
Group Health Insurance	0	94245
Medical Allowance	9367	81570
ESI Employer Share	14092	69924
Employee Benefits	758344	841680
Electricity	488575	0
Gas/heating Oil	53628	16972
Telephone charges	7046	51246
Insurance Premium	15643	64410
Security Services	0	0
Repairs and maintenance	234781	2000
PC Hardware/Software	0	600
Co-ordination Fee	3193750	0
Drilling and casing	8415189	8082522
Pipes	1451401	1736550
Hand Pump assemblies	1895189	2171406
Erection and construction charges	807326	1148208
Plaque charges	205915	210306
Transportation charges	248368	107883
Travelling and Accomodation	158491	2248892
Auto Maintenance and Repair	17655	0
Professional Fees	361200	378200
Rents	3315916	0
Food	55294	4377
Bank Charges	21793	0
Licence, Taxes and Fees	0	10260
Camp arrangements	0	3420
Mechanical Parts	0	270355
Books and stationery	0	120
Miscellaneous Expenses	19770	925567
Holiday Travel Allowance	0	4958
	23741285	26364097



M/S. OPERATION BLESSING INDIA, GURUGRAM
(LC ACCOUNT)

BALANCE SHEET AS ON 31.03.2018

PARTICULARS	NOTE NO.	AS ON 31.03.2018	AS ON 31.03.2017
<u>I. EQUITY AND LIABILITIES</u>			
<u>(1) SHAREHOLDER'S FUNDS</u>			
(a) Corpus Fund	1	1241000	1241000
(b) Reserves and Surplus	2	611688	453291
<u>(2) CURRENT LIABILITIES</u>			
Current Liabilities	3	0	19745
TOTAL		1852688	1714036
<u>II. ASSETS</u>			
<u>(1) NON CURRENT ASSETS</u>			
(a) Fixed Assets			
(i) Tangible Assets	4	532590	1060862
<u>(2) CURRENT ASSETS</u>			
(a) Inventories			28108
(b) Cash and Cash Equivalents	5	1184530	484187
(c) Short-term Loans and Advances	6	135568	140878
TOTAL		1852688	1714035

Signature of the Directors:

As per our Report of Even Date
For M/s. Sekhar and Suresh
Chartered Accountants

1. Priti A Choudhry

Place: New Delhi

Date:

2. Robert A Joseph

Place: Secunderabad

Date:



[Signature]

C.SURESH

(Partner)

Membership No.29709

Place : Secunderabad

FORM NO. 10 B

[Vide rule 17B of Income-tax Rules, 1962]

**AUDIT REPORT UNDER SECTION 12A (B) OF THE INCOME-TAX ACT, 1961, IN THE
CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS**

We have examined the balance sheet of M/s. OPERATION BLESSING INDIA, a Not for Profit Company duly registered u/s 8 of the Companies Act 2013, SF – 207 & 208, 3RD FLOOR, THE PEACH TREE COMPLEX, C- BLOCK, SUSHANT LOK -1, GURGOAN, HARYANA - 122009 as at 31-03-2018 and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Company.

*We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, property books of account have been kept by the head office and the branches of the above named Company so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

NIL

In *our opinion and to the best of *our information, and according to information given to us, the said accounts give a true and fair view:

- (i) in the case of the balance sheet, of the state of affairs of the above named Company as at 31-03-2018 and
- (ii) in the case of the Income and Expenditure account, the Deficit of its accounting year ending on 31-03-2018.

The prescribed particulars are annexed hereto.

Place: SECUNDERABAD.

Date :

For M/s.Sekhar & Suresh
Chartered Accountants



(C.SURESH)

Partner

Membership No.200-29709

ANNEXURE
STATEMENT OF PARTICULARS

I. Application of income for charitable or religious purposes.

1. Amount of income of the previous year applied to charitable or religious purposes in India during the year Rs. 29914216
2. Whether the trust/institution* has exercised the option under clause (2) of the Explanation to section 11 (1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year NIL
3. Amount of Income accumulated or set apart* finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly* for such purposes in part only Rs. 2943102
4. Amount of income eligible for exemption under section 11(1) (c) : (Give details) NIL
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) NIL
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? if so, the details thereof NOT APPLICABLE
7. Whether, any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof NIL
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year___ NIL



- | | | |
|-----|---|-----|
| (a) | has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | NIL |
| (b) | has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2) (b) (ii) or section 11(2) (b) (iii), or | NIL |
| (c) | has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof | NIL |

II. Application or use of income or property for the benefit of persons referred to in Section 13(3).

- | | | |
|----|---|-----|
| 1. | Whether any part of the income or property of the *trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? | NO |
| 2. | Whether any land, building or other property of the *trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any | NIL |
| 3. | Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details | NIL |
| 4. | Whether the services of the *trust/institution were made available to any such person during the previous year? If So; give details thereof together with remuneration or compensation received, if any | NIL |
| 5. | Whether any share, security or other property was purchased by or on behalf of the *trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid | NIL |
| 6. | Whether any share, security or other property was sold by or on behalf of the *trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received | NIL |



7. Whether any income or property of the *trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted
- NIL
8. Whether the income or property of the *trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details
- NIL

III. Investments held at any time during the previous year(s) in concerns in which Persons referred to in section 13(3) have a substantial interest.

SL. NO	NAME AND ADDRESS OF THE CONCERN	WHERE THE COCONCERN IS A COMPANY, NUMBER AND CLASS OF SHARES HELD	NOMINAL VALUE OF THE INVESTMENT	INCOME FROM THE INVESTMENT	WHETHER THE AMOUNT IN COL.4 EXCEEDED 5 PER CENT OF THE CAPITAL OF THE CONCERN DURING THE PREVIOUS YEAR-SAY,YES/NO
	NIL	NIL	NIL	NIL	NIL

Place: SECUNDERABAD
Date :

For M/s.SEKHAR & SURESH
Chartered Accountants



(Signature)

(C.SURESH)

Partner

Membership No.200-29709